

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 6 Months ended March 31 (50% of year)

	FY 2018			FY 2017			% Change Actual FY 2018 vs. FY 2017
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 25,901,872	\$ 55,768,000		\$ 22,478,497	\$ 46,246,600		
Other	230,077	120,100		58,109	98,800		
Total operating revenue	26,131,949	55,888,100	46.8%	22,536,606	46,345,400	48.6%	16.0%
Operating expenses:							
Operating adm. and maintenance	21,676,614	48,512,915		20,020,860	43,394,767		
Reserve for capital replacement	2,381,561	2,410,000		2,607,050	2,360,000		
Total operating expenses	24,058,175	50,922,915	47.2%	22,627,910	45,754,767	49.5%	6.3%
Operating income (loss)	2,073,774	4,965,185		(91,304)	590,633		2371.3%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(918,688)	(1,048,015)		(906,211)	(1,048,791)		
Investment income	413,909	270,000		24,602	165,000		
Gain on disposal of fixed assets	-	5,000		7,494	5,000		
Total nonoperating revenues (expenses)	(504,779)	(773,015)	65.3%	(874,115)	(878,791)	99.5%	42.3%
Income (Loss) before contributions and transfers	1,568,995	4,192,170		(965,419)	(288,158)		
Capital contributions	1,952,811	1,475,000		636,700	1,725,000		
Transfer to Municipal Construction	-	-		-	-		
Total contributions and transfers	1,952,811	1,475,000	132.4%	636,700	1,725,000	36.9%	206.7%
Income (Loss) after contributions and transfers	\$ 3,521,806	\$ 5,667,170		\$ (328,719)	\$ 1,436,842		1171.4%
Encumbrances	\$ 12,850,176			\$ 8,358,191			53.7%